

SAMPLE ONLY.

See www.agecon.okstate.edu/budgets for information on OSU Enterprise Budget Software.

Dryland Wheat Enterprise Budget - Grain Only

1000 acres farmed, 160 acres for this budget

Low till - rotation

2010 harvest price projection



				Total
PRODUCTION	Units	Price	Quantity	\$/Acre
Wheat	Bu.	\$ 4.75	33.22	\$ 157.80
Small Grain Pasture	Acre	\$ -	0	\$ -
Other Income	Acre	\$ -	0	\$ -
Total Receipts				\$ 157.80
OPERATING INPUTS	Units	Price	Quantity	\$/Acre
Wheat Seed	Bu./acre	\$ 16.00	1.00	\$ 16.00
Fertilizer	Acre	\$ 22.96	1	\$ 22.96
Custom Harvest	Acre	\$ -	0	\$ -
Pesticide	Acre	\$ 3.62	1	\$ 3.62
Crop Insurance	Acre	\$ 7.00	1	\$ 7.00
Annual Operating Capital	Dollars	7.00%	45.25	\$ 3.17
Machinery Labor	Hrs.	\$ 8.35	0.79	\$ 6.60
Custom Hire	Acre	\$ -	0	\$ -
Machinery Fuel, Lube, Repairs	Acre	\$ 29.25	1	\$ 29.25
Other Expense	Acre	\$ -	0	\$ -
Total Operating Costs				\$ 88.60
Returns Above Total Operating Costs				\$ 69.20
FIXED COSTS	Units	Rate		\$/Acre
Machinery/Irrigation	\$/value			
Interest at	Dollars	7.25%		\$ 6.75
Taxes at	Dollars	1.00%		\$ 1.41
Insurance	Dollars	0.60%		\$ 0.55
Depreciation	Dollars			\$ 9.99
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
Total Fixed Costs				\$ 18.70
Total Costs (Operating + Fixed)				\$ 107.30
Returns Above All Specified Costs				\$ 50.50

Garfield County - North-Central OK

Owner-Operator

Owned equipment

Grain Break-Even (B-E) Analysis			
B-E Yield at \$/bu.	4.75	B-E Price at bu./acre	33.22
Above Operating Costs (Bu.)	19	Above Operating Costs	\$ 2.67
Above Total Costs (Bu.)	23	Above Total Costs	\$ 3.23

Break-even yield is the yield needed to cover costs given the expected price, pasture income, and other income such as government payments. Break-even price is the price needed to cover costs given the expected yield, pasture income, and other income.