

SAMPLE ONLY.

See [www.agecon.okstate.edu/budgets](http://www.agecon.okstate.edu/budgets) for information on OSU Enterprise Budget Software.

**Dryland Soybean Enterprise Budget**

1000 acres farmed, 160 acres for this budget

No till - continuous

2009 harvest price projection



				Total
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Soybeans	Bu.	\$ 9.30	21.20	\$ 197.16
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 197.16</b>
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
RR Soybean Seed	Acre	\$ 49.60	1	\$ 49.60
Fertilizer	Acre	\$ -	0	\$ -
Custom Harvest	Acre	\$ -	0	\$ -
Pesticide	Acre	\$ 26.40	1	\$ 26.40
Crop Insurance	Acre	\$ 4.41	1	\$ 4.41
Annual Operating Capital	Dollars	7.00%	37.16	\$ 2.60
Machinery Labor	Hrs.	\$ 8.35	0.39	\$ 3.26
Custom Hire	Acre	\$ -	0	\$ -
Machinery Fuel, Lube, Repairs	Acre	\$ 23.48	1	\$ 23.48
Other Expense	Acre	\$ -	0	\$ -
<b>Total Operating Costs</b>				<b>\$ 109.75</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ 87.41</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Machinery/Irrigation	\$/value			
Interest at	Dollars	7.25%		\$ 3.41
Taxes at	Dollars	1.00%		\$ 0.74
Insurance	Dollars	0.60%		\$ 0.28
Depreciation	Dollars			\$ 5.35
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
<b>Total Fixed Costs</b>				<b>\$ 9.78</b>
<b>Total Costs (Operating + Fixed)</b>				<b>\$ 119.53</b>
<b>Returns Above All Specified Costs</b>				<b>\$ 77.63</b>

Kay County - North-Central OK

Owner-Operator

Owned equipment

Grain Break-Even (B-E) Analysis			
<b>B-E Yield at \$/bu.</b>	<b>9.30</b>	<b>B-E Price at bu./acre</b>	<b>21.20</b>
Above Operating Costs (Bu.)	12	Above Operating Costs	\$ 5.18
Above Total Costs (Bu.)	13	Above Total Costs	\$ 5.64

Break-even yield is the yield needed to cover costs given the expected price and other income such as government payments. Break-even price is the price needed to cover costs given the expected yield and other income.