

SAMPLE ONLY.

See [www.agecon.okstate.edu/budgets](http://www.agecon.okstate.edu/budgets) for information on OSU Enterprise Budget Software.

**Dryland Soybean Enterprise Budget**

1000 acres farmed, 160 acres for this budget

Conventional tillage - continuous

2009 harvest price projection



				Total
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Soybeans	Bu.	\$ 9.30	21.20	\$ 197.16
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 197.16</b>
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Soybean Seed	Acre	\$ 33.70	1	\$ 33.70
Fertilizer	Acre	\$ -	0	\$ -
Custom Harvest	Acre	\$ -	0	\$ -
Pesticide	Acre	\$ 19.94	1	\$ 19.94
Crop Insurance	Acre	\$ 4.41	1	\$ 4.41
Annual Operating Capital	Dollars	7.00%	33.22	\$ 2.33
Machinery Labor	Hrs.	\$ 8.35	1.02	\$ 8.52
Custom Hire	Acre	\$ -	0	\$ -
Machinery Fuel, Lube, Repairs	Acre	\$ 36.69	1	\$ 36.69
Other Expense	Acre	\$ -	0	\$ -
<b>Total Operating Costs</b>				<b>\$ 105.59</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ 91.57</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Machinery/Irrigation	\$/value			
Interest at	Dollars	7.25%		\$ 5.93
Taxes at	Dollars	1.00%		\$ 1.28
Insurance	Dollars	0.60%		\$ 0.49
Depreciation	Dollars			\$ 9.17
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
<b>Total Fixed Costs</b>				<b>\$ 16.87</b>
<b>Total Costs (Operating + Fixed)</b>				<b>\$ 122.46</b>
<b>Returns Above All Specified Costs</b>				<b>\$ 74.70</b>

Kay County - North-Central OK

Owner-Operator

Owned equipment

Grain Break-Even (B-E) Analysis			
<b>B-E Yield at \$/bu.</b>	<b>9.30</b>	<b>B-E Price at bu./acre</b>	<b>21.20</b>
Above Operating Costs (Bu.)	11	Above Operating Costs	\$ 4.98
Above Total Costs (Bu.)	13	Above Total Costs	\$ 5.78

Break-even yield is the yield needed to cover costs given the expected price and other income such as government payments. Break-even price is the price needed to cover costs given the expected yield and other income.