Dryland Bermuda Enterprise Budget - Hay Only
1000 acres farmed, 160 acres for this budget
Large round bale

					Total
PRODUCTION	**Units**	**Price**	**Quantity**		**$/Acre**
Hay Sales	Tons	$ 65.00	2.16	$	140.40
Other Income	Acre	$ -	0	$	-
Total Receipts				**$**	**140.40**
OPERATING INPUTS	**Units**	**Price**	**Quantity**		**$/Acre**
Fertilizer	Acre	$ 44.47	1	$	44.47
Custom Harvest	Acre	$ -	0	$	-
Pesticide	Acre	$ 3.62	1	$	3.62
Annual Operating Capital	Dollars	7.00%	25.48	$	1.78
Machinery Labor	Hrs.	$ 8.35	2.37	$	19.81
Equipment Labor	Hrs.	$ 8.35	0.06	$	0.50
Custom Hire	Acre	$ 4.61	1	$	4.61
Machinery Fuel, Lube, Repairs	Acre	$ 50.87	1	$	50.87
Equipment Fuel, Lube, Repairs	Acre	$ 1.21	1	$	1.21
Other Expense	Acre	$ -	0	$	-
Total Operating Costs				**$**	**126.87**
Returns Above Total Operating Costs				**$**	**13.53**
FIXED COSTS	**Units**	**Rate**			**$/Acre**
Establishment	Acre	$ 179.31		$	23.03
Machinery/Irrigation					
Interest at	Dollars	7.25%		$	15.98
Taxes at	Dollars	1.00%		$	2.70
Insurance	Dollars	0.60%		$	1.15
Depreciation	Dollars			$	19.58
Equipment					
Interest at	Dollars	7.25%		$	2.20
Taxes at	Dollars	1.00%		$	0.61
Insurance	Dollars	0.60%		$	0.18
Depreciation	Dollars			$	2.43
Land	$/acre	$ -			
Interest at	Dollars	0.00%		$	-
Taxes at	Dollars	0.00%		$	-
Total Fixed Costs				**$**	**67.86**
Total Costs (Operating + Fixed)				**$**	**194.73**
Returns Above All Specified Costs				**$**	**(54.33)**

Creek County - Northeast OK Owner-Operator
Owned Field Equipment, Custom Herbicide Application

Hay Break-Even (B-E) Analysis				
B-E Yield at $/ton	**65.00**	**B-E Price at ton/acre**		**2.16**
Above Operating Costs (tons)	1.95	Above Operating Costs	$	58.74
Above Total Costs (tons)	3.00	Above Total Costs	$	90.15

Break-even yield is the yield needed to cover costs given the expected price and any other income. Break-even price is the price needed to cover costs given the expected yield and other income.