

SAMPLE ONLY.

See www.agecon.okstate.edu/budgets for information on OSU Enterprise Budget Software.

Irrigated Peanut Enterprise Budget

1000 acres farmed, 40 acres for this budget
No till - continuous



				Total
PRODUCTION	Units	Price	Quantity	\$/Acre
Peanuts	Pound	\$ 0.19	4000	\$ 760.00
Hay Crop	Ton	\$ -	0.00	\$ -
Other Income	Acre	\$ -	0	\$ -
Total Receipts				\$ 760.00
OPERATING INPUTS	Units	Price	Quantity	\$/Acre
Tamrun 96 Seed	lbs./acre	\$ 0.82	90.00	\$ 73.80
Fertilizer	Acre	\$ 21.50	1	\$ 21.50
Custom Harvest	Acre	\$ -	0	\$ -
Disease	Acre	\$ 96.19	1	\$ 96.19
Insects	Acre	\$ -	0	\$ -
Weeds	Acre	\$ 102.65	1	\$ 102.65
Crop Insurance	Acre	\$ 16.58	1	\$ 16.58
Annual Operating Capital	Dollars	7.00%	137.94	\$ 9.66
Machinery Labor	Hrs.	\$ 8.35	1.19	\$ 9.94
Irrigation Labor	Hrs.	\$ 8.35	2.06	\$ 17.20
Custom Hire	Acre	\$ 33.18	1	\$ 33.18
Machinery Fuel, Lube, Repairs	Acre	\$ 56.92	1	\$ 56.92
Irrigation Fuel, Lube, Repair	Acre	\$ 85.02	1	\$ 85.02
Other Expense	Acre	\$ 62.50	1	\$ 62.50
Total Operating Costs				\$ 585.14
Returns Above Total Operating Costs				\$ 174.86
FIXED COSTS	Units	Rate		\$/Acre
Machinery/Irrigation	\$/value			
Interest at	Dollars	7.25%		\$ 122.72
Taxes at	Dollars	1.00%		\$ 19.29
Insurance	Dollars	0.60%		\$ 10.16
Depreciation	Dollars			\$ 133.34
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
Total Fixed Costs				\$ 285.51
Total Costs (Operating + Fixed)				\$ 870.65
Returns Above All Specified Costs				\$ (110.65)

Caddo County - South-Central OK Owner-Operator
Owned equipment

Break-Even (B-E) Analysis			
B-E Yield at \$/lb.	0.19	B-E Price at lbs./acre	4000
Above Operating Costs (Lbs.)	3080	Above Operating Costs	\$ 0.15
Above Total Costs (Lbs.)	4582	Above Total Costs	\$ 0.22

Break-even yield is the yield needed to cover costs given the expected price, any hay income, and other income such as government payments. Break-even price is the price needed to cover costs given the expected yield, hay income, and other income.