

SAMPLE ONLY.

See [www.agecon.okstate.edu/budgets](http://www.agecon.okstate.edu/budgets) for information on OSU Enterprise Budget Software.

**Irrigated Peanut Enterprise Budget**

1000 acres farmed, 40 acres for this budget  
 Conventional tillage - continuous



				Total
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Peanuts	Pound	\$ 0.19	4000	\$ 760.00
Hay Crop	Ton	\$ -	0.00	\$ -
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 760.00</b>
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Tamrun 96 Seed	lbs./acre	\$ 0.82	90.00	\$ 73.80
Fertilizer	Acre	\$ 21.50	1	\$ 21.50
Custom Harvest	Acre	\$ -	0	\$ -
Disease	Acre	\$ 96.19	1	\$ 96.19
Insects	Acre	\$ -	0	\$ -
Weeds	Acre	\$ 13.97	1	\$ 13.97
Crop Insurance	Acre	\$ 16.58	1	\$ 16.58
Annual Operating Capital	Dollars	7.00%	113.84	\$ 7.97
Machinery Labor	Hrs.	\$ 8.35	2.05	\$ 17.12
Irrigation Labor	Hrs.	\$ 8.35	2.06	\$ 17.20
Custom Hire	Acre	\$ 33.18	1	\$ 33.18
Machinery Fuel, Lube, Repairs	Acre	\$ 79.30	1	\$ 79.30
Irrigation Fuel, Lube, Repair	Acre	\$ 85.02	1	\$ 85.02
Other Expense	Acre	\$ 62.50	1	\$ 62.50
<b>Total Operating Costs</b>				<b>\$ 524.33</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ 235.67</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Machinery/Irrigation	\$/value			
Interest at	Dollars	7.25%		\$ 128.97
Taxes at	Dollars	1.00%		\$ 20.63
Insurance	Dollars	0.60%		\$ 10.67
Depreciation	Dollars			\$ 142.92
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
<b>Total Fixed Costs</b>				<b>\$ 303.19</b>
<b>Total Costs (Operating + Fixed)</b>				<b>\$ 827.52</b>
<b>Returns Above All Specified Costs</b>				<b>\$ (67.52)</b>

Caddo County - South-Central OK                      Owner-Operator  
 Owned equipment

<b>Break-Even (B-E) Analysis</b>			
<b>B-E Yield at \$/lb.</b>	<b>0.19</b>	<b>B-E Price at lbs./acre</b>	<b>4000</b>
Above Operating Costs (Lbs.)	2760	Above Operating Costs	\$ 0.13
Above Total Costs (Lbs.)	4355	Above Total Costs	\$ 0.21

Break-even yield is the yield needed to cover costs given the expected price, any hay income, and other income such as government payments. Break-even price is the price needed to cover costs given the expected yield, hay income, and other income.