

SAMPLE ONLY.

See www.agecon.okstate.edu/budgets for information on OSU Enterprise Budget Software.

Dryland Corn Enterprise Budget

1000 acres farmed, 160 acres for this budget

No till - rotation

2009 harvest price projection



| | | | | Total |
|--|--------------|--------------|-----------------|------------------|
| PRODUCTION | Units | Price | Quantity | \$/Acre |
| Corn | Bu. | \$ 3.00 | 95.13 | \$ 285.39 |
| Other Income | Acre | \$ - | 0 | \$ - |
| Total Receipts | | | | \$ 285.39 |
| OPERATING INPUTS | Units | Price | Quantity | \$/Acre |
| Corn Seed | Acre | \$ 58.75 | 1 | \$ 58.75 |
| Fertilizer | Acre | \$ 36.66 | 1 | \$ 36.66 |
| Custom Harvest | Acre | \$ - | 0 | \$ - |
| Pesticide | Acre | \$ 13.86 | 1 | \$ 13.86 |
| Crop Insurance | Acre | \$ 7.83 | 1 | \$ 7.83 |
| Annual Operating Capital | Dollars | 7.00% | 68.06 | \$ 4.76 |
| Machinery Labor | Hrs. | \$ 8.35 | 0.80 | \$ 6.68 |
| Custom Hire | Acre | \$ - | 0 | \$ - |
| Machinery Fuel, Lube, Repairs | Acre | \$ 33.60 | 1 | \$ 33.60 |
| Other Expense | Acre | \$ - | 0 | \$ - |
| Total Operating Costs | | | | \$ 162.14 |
| Returns Above Total Operating Costs | | | | \$ 123.25 |
| FIXED COSTS | Units | Rate | | \$/Acre |
| Machinery/Irrigation | \$/value | | | |
| Interest at | Dollars | 7.25% | | \$ 12.42 |
| Taxes at | Dollars | 1.00% | | \$ 2.66 |
| Insurance | Dollars | 0.60% | | \$ 1.03 |
| Depreciation | Dollars | | | \$ 18.88 |
| Land | \$/acre | \$ - | | |
| Interest at | Dollars | 0.00% | | \$ - |
| Taxes at | Dollars | 0.00% | | \$ - |
| Total Fixed Costs | | | | \$ 34.99 |
| Total Costs (Operating + Fixed) | | | | \$ 197.13 |
| Returns Above All Specified Costs | | | | \$ 88.26 |

Muskogee County - Northeast OK

Owner-Operator

Owned equipment

| Grain Break-Even (B-E) Analysis | | | |
|---------------------------------|-------------|------------------------------|--------------|
| B-E Yield at \$/bu. | 3.00 | B-E Price at bu./acre | 95.13 |
| Above Operating Costs (Bu.) | 54 | Above Operating Costs | \$ 1.70 |
| Above Total Costs (Bu.) | 66 | Above Total Costs | \$ 2.07 |

Break-even yield is the yield needed to cover costs given the expected price and other income such as government payments. Break-even price is the price needed to cover costs given the expected yield and other income.