

SAMPLE ONLY.

See www.agecon.okstate.edu/budgets for information on OSU Enterprise Budget Software.

Dryland Corn Enterprise Budget

1000 acres farmed, 160 acres for this budget

Conventional Tillage - Continuous

2009 harvest price projection



				Total
PRODUCTION	Units	Price	Quantity	\$/Acre
Corn	Bu.	\$ 3.00	95.13	\$ 285.39
Other Income	Acre	\$ -	0	\$ -
Total Receipts				\$ 285.39
OPERATING INPUTS	Units	Price	Quantity	\$/Acre
Corn Seed	Acre	\$ 34.75	1	\$ 34.75
Fertilizer	Acre	\$ 36.66	1	\$ 36.66
Custom Harvest	Acre	\$ -	0	\$ -
Pesticide	Acre	\$ 56.50	1	\$ 56.50
Crop Insurance	Acre	\$ 7.83	1	\$ 7.83
Annual Operating Capital	Dollars	7.00%	83.56	\$ 5.85
Machinery Labor	Hrs.	\$ 8.35	1.19	\$ 9.94
Custom Hire	Acre	\$ -	0	\$ -
Machinery Fuel, Lube, Repairs	Acre	\$ 44.71	1	\$ 44.71
Other Expense	Acre	\$ -	0	\$ -
Total Operating Costs				\$ 196.24
Returns Above Total Operating Costs				\$ 89.15
FIXED COSTS	Units	Rate		\$/Acre
Machinery/Irrigation	\$/value			
Interest at	Dollars	7.25%		\$ 10.97
Taxes at	Dollars	1.00%		\$ 2.35
Insurance	Dollars	0.60%		\$ 0.91
Depreciation	Dollars			\$ 16.68
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
Total Fixed Costs				\$ 30.91
Total Costs (Operating + Fixed)				\$ 227.15
Returns Above All Specified Costs				\$ 58.24

Muskogee County - Northeast OK

Owner-Operator

Owned equipment

Grain Break-Even (B-E) Analysis			
B-E Yield at \$/bu.	3.00	B-E Price at bu./acre	95.13
Above Operating Costs (Bu.)	65	Above Operating Costs	\$ 2.06
Above Total Costs (Bu.)	76	Above Total Costs	\$ 2.39

Break-even yield is the yield needed to cover costs given the expected price and other income such as government payments. Break-even price is the price needed to cover costs given the expected yield and other income.