

SAMPLE ONLY.

See [www.agecon.okstate.edu/budgets](http://www.agecon.okstate.edu/budgets) for information on OSU Enterprise Budget Software.

**Dryland Canola Enterprise Budget**

1000 acres farmed, 160 acres for this budget

Roundup Ready seed

2010 new crop price projection



				Total
<b>PRODUCTION</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
Canola	Cwt.	\$ 15.20	19.60	\$ 297.92
Other Income	Acre	\$ -	0	\$ -
<b>Total Receipts</b>				<b>\$ 297.92</b>
<b>OPERATING INPUTS</b>	<b>Units</b>	<b>Price</b>	<b>Quantity</b>	<b>\$/Acre</b>
RR Canola Seed	Acre	\$ 26.00	1	\$ 26.00
Fertilizer	Acre	\$ 47.82	1	\$ 47.82
Custom Harvest	Acre	\$ -	0	\$ -
Pesticide	Acre	\$ 11.08	1	\$ 11.08
Crop Insurance	Acre	\$ 14.00	1	\$ 14.00
Annual Operating Capital	Dollars	7.00%	84.21	\$ 5.89
Machinery Labor	Hrs.	\$ 8.35	1.00	\$ 8.35
Custom Hire	Acre	\$ 19.55	1	\$ 19.55
Machinery Fuel, Lube, Repairs	Acre	\$ 38.62	1	\$ 38.62
Other Expense	Acre	\$ -	0	\$ -
<b>Total Operating Costs</b>				<b>\$ 171.31</b>
<b>Returns Above Total Operating Costs</b>				<b>\$ 126.61</b>
<b>FIXED COSTS</b>	<b>Units</b>	<b>Rate</b>		<b>\$/Acre</b>
Machinery	\$/value			
Interest at	Dollars	7.25%		\$ 6.32
Taxes at	Dollars	1.00%		\$ 1.31
Insurance	Dollars	0.60%		\$ 0.51
Depreciation	Dollars			\$ 9.20
Land	\$/acre	\$ -		
Interest at	Dollars	0.00%		\$ -
Taxes at	Dollars	0.00%		\$ -
<b>Total Fixed Costs</b>				<b>\$ 17.34</b>
<b>Total Costs (Operating + Fixed)</b>				<b>\$ 188.65</b>
<b>Returns Above All Specified Costs</b>				<b>\$ 109.27</b>

Grant County - North-Central OK                      Owner-Operator  
 Custom field work and owned equipment

<b>Break-Even (B-E) Analysis</b>			
<b>B-E Yield at \$/cwt.</b>	<b>15.20</b>	<b>B-E Price at cwt./acre</b>	<b>19.60</b>
Above Operating Costs (cwt.)	11.27	Above Operating Costs	\$ 8.74
Above Total Costs (cwt.)	12.41	Above Total Costs	\$ 9.63

Break-even yield is the yield needed to cover costs given the expected price and other income such as government payments. Break-even price is the price needed to cover costs given the expected yield and other income.